

Steady Eddie Scans

The basic idea is that Steady Eddies are stocks that are consistently (if more slowly) rising. They require very little maintenance because they have less volatility. So they are somewhat like “buy and forget” foundation stocks for a trading portfolio.

In this case, I used the logic that the last 3 weeks have all been closes above the T-line and those closes are also consistently rising over time.

Below is my code. Obviously you want to add your own liquidity filter and any other long setups filters you use.

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TC2000 Version:

```
C > XAVGC8 AND  
C1 > XAVGC8.1 AND  
C2 > XAVGC8.2 AND  
C3 > XAVGC8.3 AND  
C4 > XAVGC8.4 AND  
C5 > XAVGC8.5 AND  
C6 > XAVGC8.6 AND  
C7 > XAVGC8.7 AND  
C8 > XAVGC8.8 AND  
C9 > XAVGC8.9 AND  
C10 > XAVGC8.10 AND  
C11 > XAVGC8.11 AND  
C12 > XAVGC8.12 AND  
C13 > XAVGC8.13 AND  
C14 > XAVGC8.14 AND  
C15 > XAVGC8.15 AND
```

```
C > C3 AND  
C3 > C7 AND  
C7 > C10 AND  
C10 > C12 AND  
C12 > C15
```

TOS:

#Steady Eddie Long

#Written by Ed Carter

```
def C = close; def C1 = close[1]; def C2 = close[2]; def C3 = close[3]; def C4 = close[4]; def C5 = close[5]; def  
C6 = close[6]; def C7 = close[7]; def C8 = close[8]; def C9 = close[9]; def C10 = close[10]; def C11 =  
close[11]; def C12 = close[12]; def C13 = close[13]; def C14 = close[14]; def C15 = close[15];  
def XAVGC8 = ExpAverage(close, 8);
```

```
plot StdyEddieLng = (  
(C > XAVGC8) AND  
(C1 > XAVGC8[1]) AND  
(C2 > XAVGC8[2]) AND  
(C3 > XAVGC8[3]) AND  
(C4 > XAVGC8[4]) AND  
(C5 > XAVGC8[5]) AND  
(C6 > XAVGC8[6]) AND  
(C7 > XAVGC8[7]) AND  
(C8 > XAVGC8[8]) AND  
(C9 > XAVGC8[9]) AND  
(C10 > XAVGC8[10]) AND  
(C11 > XAVGC8[11]) AND  
(C12 > XAVGC8[12]) AND  
(C13 > XAVGC8[13]) AND  
(C14 > XAVGC8[14]) AND  
(C15 > XAVGC8[15]) AND  
  
(C > C3) AND  
(C3 > C7) AND  
(C7 > C10) AND  
(C10 > C12) AND  
(C12 > C15)  
);
```

Tradestation Version:

```
//*****  
// Converted to Tradestation EasyLanguage by Duncan M  
  
//*****
```

```
vars:  
xavg(0);
```

```
xavg = xaverage(c,8);
```

```
If  
C    > xavg AND  
C[1] > xavg[1] AND  
C[2] > xavg[2] AND  
C[3] > XAVG[3] AND  
C[4] > XAVG[4] AND  
C[5] > XAVG[5] AND  
C[6] > XAVG[6] AND  
C[7] > XAVG[7] AND  
C[8] > XAVG[8] AND  
C[9] > XAVG[9] AND  
C[10] > XAVG[10] AND  
C[11] > XAVG[11] AND  
C[12] > XAVG[12] AND  
C[13] > XAVG[13] AND  
C[14] > XAVG[14] AND  
C[15] > XAVG[15] AND  
C    > C[3] AND  
C[3] > C[7] AND  
C[7] > C[10] AND  
C[10] > C[12] AND  
C[12] > C[15] then plot1(c,"SE");
```