



**Hit and Run Candlesticks
Trading for Profits**

**Something to Think About
Trading Rules
A gift from H&R Members**

***Rule #40
Pay your trading knowledge forward***

Something to think about

The Chartist's Prayer May my assessment of today's stock market action be based upon the facts, all of the facts and nothing but the facts. May I not be influenced by fear, greed or the advised comments of others, which may be made in their interests and not my own. May I take into account the past history laid before me on this chart, and may my assessment be based on facts and my knowledge. And please, if possible, never on my emotions.

Rule #1

Always think about profits

Rule #2

Always think about rule #1

Rule #3

Always have a trading plan

Rule #4

Always trade your plan

Rule #5

Before selling a losing trade, ask yourself would I be buying it here

Rule #6

Don't eat like a bird and poop like an elephant

Rule #7

Be a profit trader

Rule #8

First 30 minutes of the morning concentrate on positions you own

Rule #9

Candlestick signals don't have to confirm the very next day

Rule #10

Trade with a K.I.S.S plan

Rule #11

Three losing trades in a row get up and take a walk

Rule #12

Charts run in cycles

Rule #13

What goes up must come down

Rule #14

Trade the chart not the news commentators

Rule #15

Patience

Rule #16

The charts don't beat you, you beat yourself

Rule #17

Sell into strength

Rule #18

When price moves steadily in a bullish or bearish direction 5 to 10 days, it's very common to see profit taking occur

Rule #19

Don't chase a trade

Rule #20

Try to buy as close to support as possible not resistance

Rule #21

Never be fully invested

Rule#22
Don't panic

Rule #23
Trading is probabilities

Rule #24
Cash is a position too

Rule #25
Never let your profits slip away

Rule #26
Buy the dips sell the rips

Rule #27
Gaps are gifts

Rule #28
It's ok to bend the rules if you have rules

Rule #29
Trade the chart in front of you

Rule #30
Don't revenge trade

Rule #31
When under water remain calm

Rule #32
Don't fight the trend

Rule #33
Don't question your ability to survive

Rule #34

When you think it is safe, extremes will get you

Rule #35

Trading is not about being right, it's about making money

There is a difference – making money is business being right is emotional

Rule #36

You are the master of every situation

Rule #37

Trade the chart, not what you think

Rule #38

If you wouldn't drive a car without brakes, why would you trade stocks without a stop

Rule #39

It's not the earnings or the news that matters but rather the reaction to that event

Rule #40

Pay your trading knowledge forward

Rule #41

Better to wish I was in a trade then to wish I was out

Rule #42

The "Wall of Worry" is climbed one step at a time not strapped to the back of a Rocket Ship

Rule #43

Before buying a stock know what your stop is... and ask yourself, can I afford the loss

RULE #44

It is not the indicators that you use but the consistency in which you use them

Rule #45

Don't force a trade. If it is not the trade setup you are looking for.... move on

Rule #46

Don't micromanage the trade ... or you just may cut your profits short

Rule #47

It is not the indicators that you use but the consistency in which you use them

Rule #48

You don't have to trade or be invested everyday

This E-Book has been put together by those in the Hit and Run Candlestick trading club as a gift to help all traders.

Remember Rule #40